

PASSED in the National Assembly this Twenty Seventh day of December in the year of Our Lord Two Thousand and Six.

D. C. M. Kebbeh
Clerk of the National Assembly

THIS PRINTED IMPRESSION has been carefully compared by me with the Bill which has passed in the National Assembly, and found by me to be a true and correct copy of the said Bill.

D. C. M. Kebbeh
Clerk of the National Assembly

Petroleum (Exploration, Development and Production) (Amendment) Act, 2007



THE GAMBIA

NO. 2 OF 2007

Assented to by The President,

this 19 day of March, 2007

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YAHYA A. I. J. JAMMEH
President

AN ACT to amend the Petroleum (Exploration, Development and Production Act, 2004 and for matters connected therewith,

ENACTED by the President and the National Assembly

1. This Act may be cited as the Petroleum (Exploration, Development and Production) (Amendment) Act, 2007.
2. The Petroleum (Exploration, Development and Production) Act, 2004 (in this Act referred to as "the principal Act") is amended as set out in this Act.



Amendment of section 29

3. Section 29 of the principal Act is amended inserting immediately after subsection (2) following new subsection-

(3) Any licence issued under this Act shall be governed by the provisions in this Act."

Amendment of section 30

4. For section 30 of the principal Act, there is hereby substituted the following new section-

"Period of 30. (1) Subject to subsection (2) validity of licence issued under this Act shall be valid for a total period not exceeding thirty years, which shall be divided into such phases as the Secretary of State may determine.

(2) Notwithstanding subsection (1) Secretary of State may, in an appropriate case, extend the validity of a licence further period not exceeding ten years

Amendment of section 43

5. For section 43 of the principal Act, there is hereby substituted the following new section-

"Goods 43. A licensee, permit holder or subcontractor shall use goods and services produced or provided in The Gambia for the petroleum operations those goods and services are available at prices-

(a) mutually agreed to by the licensee, permit holder or subcontractor and the producer or provider, as the case may be; and

Amendment of section 46

6. For section 46 of the principal Act, there is hereby substituted the following new section-

(b) that are in accordance with accepted international standards."

"War or other emergency"

46. If there is a war or state of emergency, the Secretary of State may require a licensee to sell to the Government or any agency of the Government all or part of the quantity of petroleum produced by the licensee -

(a) at a price mutually agreed to by the licensee and the Secretary of State; or

(b) at the prevailing market price, if the licensee and the Secretary of State are unable to agree on a price."

Amendment of section 57

7. Section 57 of the principal Act is amended by substituting for subsections (2) to (5), the following new subsections-

"(2) A person who commits an offence under subsection (1) is liable on conviction-

(a) in the case of an individual, to a fine not more than two hundred and fifty thousand United States dollars or the equivalent in dalasis; and

(b) in the case of a body corporate, to a fine not more than five hundred thousand United States dollars or the equivalent in dalasis.

4 Petroleum (Exploration, Development and Production) (Amendment) Act, 2007

(3) A person who unlawfully interferes with, obstructs a licensee or subcontractor their agents or employees in the exercise of any right under this Act commits an offence and is liable on conviction-

(a) in the case of an individual, to a fine not more than fifty thousand dalasis and

(b) in the case of a body corporate, to a fine not more than two hundred thousand dalasis.

(4) A public officer who contravenes section 58 commits an offence and is liable on conviction to a fine not more than fifty thousand dalasis.


(5) Except as otherwise provided in subsections (1), (2), (3) and (4), a person who contravenes a provision of this Act is liable on conviction-

(a) in the case of an individual, to a fine not more than fifty thousand United States dollars or the equivalent in dalasis; and

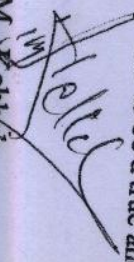
(b) in the case of a body corporate, to a fine not more than five hundred thousand United States dollars or the equivalent in dalasis."

1 Petroleum (Exploration, Development and Production) (Amendment) Act, 2007 ;

PASSED in the National Assembly this Seventh day of March in the year of Our Lord Two Thousand and Seven.


D. C. M. Kebbeh
Clerk of the National Assembly.

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