

- (d) an exemption from the operation of any provision of this Act, ceases to have legal effect from the date of commencement of this Act unless also provided for in this Act.

263. Tax clearance certificate

Regulations made under section 264 may require the production of a tax clearance certificate in the prescribed form as a condition to the registration of any goods under any law.

264. Regulations

- (1) The Minister may make regulations for –
- matters which are to be prescribed by regulations under this Act;
 - the amendment of any rate of tax and any monetary amount set out in this Act;
 - the administration and operation of the Tax Tribunal; or
 - the effective carrying out of the provisions of this Act.
- (2) Without limiting the general effect of subsection (1), regulations made under that subsection may –
- contain provisions of a saving or transitional nature consequent on the making of this Act; or
 - prescribe penalties for the contravention of the regulations.
- (3) If regulations made under this section are of a transitional nature and are made within six months after the commencement of this Act, the regulations may provide that they take effect from the date on which the Act comes into force.

265. Repeal of Act No.19 of 2004 and savings

- (1) The Income and Sales Tax Act No.19 of 2004 (as amended) is hereby repealed.
- (2) A tax due and payable under the repealed enactments shall be assessed and collected as if this Act had not been enacted.

(3) Any subsidiary legislation made under the repealed Act shall, in so far as it is not inconsistent with this Act, remain in operation until revoked or replaced by subsidiary legislation made under this Act, and shall be deemed for all purposes to have been made under this Act.

(4) Any document referring to any act repealed by this Act shall, unless the contrary intention appears, be construed as referring to the corresponding provision of this Act.

SCHEDULES

FIRST SCHEDULE (section 10)

RATES OF INCOME TAX

1. The rates of income tax imposed on the chargeable income of an individual or body of persons is as set out in the following table –

Chargeable income range	Income Tax Rate
0 – D7,500	0%
D 7,501- D17,500	10%
D17,501- D27,500	15%
D27,501 –D37,500	20%
D37,501- D47,500	25%
Above D47,500	35%

2. The rate of income tax imposed on the chargeable income of a company or partnership is thirty-five per cent .

3. The rate of income tax payable by a trustee is –

(a) in the case of the first two years of administration of a deceased estate or trustee of an incapacitated person, the rates of tax applicable under paragraph 1; or

(b) in any other case, thirty-five per cent.