

(c) in the case of a person who has professional qualifications, he or she is disqualified or suspended, otherwise than at his or her request, from practising his or her profession by the order of a competent authority made in respect of him or her personally.

(3) A member of the Board may resign his or her office by notice in writing addressed, through the Minister, to the President.

6. The Board may give general directions as to the management of the property, business and funds of the Authority and other matters relating to them.

7. The Board may appoint such committees as it deems necessary to carry out, on its behalf, such of its functions as it may determine, but a decision of a committee so appointed has no effect unless it is confirmed by the Board.

8. For the purpose of discharging its functions under this Act, the Board may delegate to the Director-General, the power to –

- (a) acquire or authorize the acquisition of any movable or immovable property and transfer or allocate any funds of the Authority for that purpose;
- (b) authorize the disposal of securities of any kind belonging to the Authority;
- (c) open and operate a current, deposit or credit account on behalf of the Authority at any bank or financial institution; and

General powers of the Board

Committees of the Board

Delegation of powers of the Board

(d) negotiate and obtain loans on behalf of the Authority and determine the nature and conditions of the loans.

9. (1) The Board shall meet for the discharge of its business at least once in every three months at such time and place as the Chairperson shall appoint.

(2) The Chairperson shall, at the written request of the Director-General or not less than five members of the Board, convene a special meeting of the Board to transact any extra-ordinary business on a date specified in the request.

(3) A written notice of a special meeting of the Board shall –

- (a) be sent to each member not later than forty-eight hours before the meeting; and
- (b) specify the business for which the meeting is being convened.

(4) The quorum of the Board at any meeting shall be five, including the Chairperson or the Director-General.

(5) The Board shall take decisions by a simple majority of the votes of members present and, where there is an equality of votes, the person presiding shall have a casting vote.

(6) The Chairperson shall preside at every meeting of the Board, at which he or she is present, and in his or her absence, the Vice-Chairperson