

181. Special scheme for products subject to excise duties

(1) The Minister may, by regulations, impose a special scheme for the payment of VAT on the import and supply of products subject to excise duties.

(2) VAT payable under the special scheme imposed under subsection (1) shall be paid at the same time and in the same manner as excise duties payable on those products, and shall be calculated by reference to—

- (a) their maximum retail price; or
- (b) in case the products are not subject to a maximum retail price, their taxable amount for excise duties.

(3) For the purpose of this Chapter, a taxable supply of products that are subject to the special scheme imposed under subsection (1) is zero-rated if—

- (a) the supply is made by a registered person who is not the person liable for VAT under the special scheme;
- (b) the goods are supplied in accordance with the rules laid down in the regulations; and
- (c) the consideration for the supply does not exceed the amount specified in subsection (2).

(4) If a supply would be zero-rated but for subsection (3)(c), the supply is not zero-rated and the value of the supply is the amount by which the consideration exceeds the amount specified in subsection (2), reduced by the tax fraction.

182. VAT invoices, credit notes, and debit notes

(1) A registered person making a taxable supply to another registered person shall, no later than at the time of the supply, provide the recipient with a VAT invoice for the supply.

(2) A VAT invoice shall contain the following particulars —

- (a) the words 'VAT invoice' in a prominent place;
- (b) the name, address, and taxpayer identification number of the supplier and the recipient;
- (c) the individualised serial number and the date on which the VAT invoice is issued;

- (d) a description of the goods or services supplied, including quantity or volume where appropriate, and the date on which the supply was made; and
- (e) the consideration for the supply and the amount of VAT charged.

(3) If subsection (4) of section 169 applies to a taxable supply by a registered person to another registered person, the supplier shall provide the recipient with a credit note containing the following particulars—

- (a) the words "credit note" in a prominent place;
- (b) the name, address, and taxpayer identification number of the supplier and the recipient;
- (c) the individualised serial number and the date on which the credit note is issued;
- (d) a brief description of the circumstances giving rise to the issuing of the credit note, including information sufficient to identify the taxable supply to which the credit note relates; and
- (e) the consideration shown on the VAT invoice for the supply, the correct amount of the consideration, the difference between these two amounts, and the amount of VAT that relates to the difference.

(4) If subsection (2) of section 169 applies to a taxable supply by a registered person to another registered person, the supplier shall provide the recipient with a debit note in relation to the supply containing the following particulars—

- (a) the words "debit note" in a prominent place;
- (b) the name, address, and taxpayer identification number of the supplier and the recipient;
- (c) the individualised serial number and the date on which the debit note is issued;
- (d) a brief description of the circumstances giving rise to the issuing of the debit note, including information sufficient to identify the taxable supply to which the debit note relates, and
- (e) the consideration shown on the VAT invoice for the