

**RESOLUTIONS OF THE PUBLIC ENTERPRISES COMMITTEE OF
THE NATIONAL ASSEMBLY**

WHEREAS the National Assembly considered the recommendations of the Consolidated Report of the Standing Committee on Public Enterprises (PEC) for the period 2019 and 2020 on the fourteen State-Owned Enterprises;

RECOGNISING the good work of the Auditor General and the External Auditors to the PEC;

APPLAUDING the PEC for working during odd-hours to deliver this comprehensive report;

COGNIZANT of the contribution of SoEs to the Gross Domestic Product (GDP);

UPHOLDING the provisions of the 1997 Constitution of the Republic of The Gambia, State Owned-Enterprises Act, 2023, Public Finance Act 2014 and the Financial Regulations, 2016 and GPPA Act, 2022;

NOW therefore resolved;

1. NATIONAL WATER AND ELECTRICITY COMPANY LIMITED

1.1 NAWEC 2019 REPORTS

1. That the Board of NAWEC must ensure that the Audit Committee meets at least once every quarter.
2. That henceforth, the Board and Management must adhere to all GPPA procurement guidelines.
3. That NAWEC must maintain an up-to-date fixed assets register.
4. That the Board and Management must ensure monthly reconciliations of all NAWEC accounts.
5. That immediately, the Management cancels the overdraft facility of D77.2m considering the fact that the Company has a huge cash balance that can be used for its operation.
6. That the Board investigates the net variances of D34.7 million and adjustments to the books are made accordingly on or before 30th June 2024 failure of which the Auditor General investigates the matter and report to the Committee latest 31st October 2024.
7. That the Board must investigate the manual journal postings made into the account totaling D569,895,320 net and provide supporting documents to those adjustments to the Auditor General for verification on or before 31st May 2024 failure of which the Auditor General investigates the matter and report to the Committee latest 31st October 2024.
8. That Management must ensure regular reconciliations are performed between MOFEA and NAWEC for loans guaranteed by the Government of the Gambia.
9. That by 30th June 2024, the Memorandum of Association of NAWEC must be updated to reflect the debt conversion to equity of D2.6 billion by the GoTG to make the necessary adjustment in the authorized share capital structure and must notify the registrar of Companies as required by Section 81 of the Companies Act 2013.
10. That the reason for the overstatement of D4.8 million posted into the cost of sales account must be investigated by the Board and details furnished to the Auditor General for confirmation on or before 31st May 2024 failure of which the Auditor General investigates the matter and report to the Committee latest 31st October 2024.
11. That the Board and Management must ensure that the unretired imprest of D960,000 is fully refunded by the imprest holder on or before 30th June

2024 failure of which appropriate recovery mechanisms should be instituted by the relevant Authority.

1.2 NAWEC 2020 REPORTS

1. That immediately, the Board and Management must ensure that the Policy on the Conflict of Interest is put in place, up-to-date and signed annually by all the Board Members and Staff. Furthermore, the Internal Audit Committee Charter and the Manual must be updated by end of June 2024.
2. That the IGP investigate the contract awarded to Kutejumble Electrical Engineering Services owned by a member of staff totaling D1.036m and report to the Committee by the end of June 2024.
3. That the Board and Management must ensure that a Health and Safety Policy is developed, approved, and rolled-out to all staff on or before 31st May 2024.
4. That NAWEC ascertain and reconcile the understated amount of D236,479,109 at the latest end of May 2024 otherwise the IGP investigates the matter and report back to PEC.
5. That the Board must ensure that NAWEC's management retires the Imprest of D1.5m in full by end of May 2024.
6. That the Board and Management must ensure that a debt recovery policy is put in place and the current corporate service policy be amended to ensure that before staff leave NAWEC, all outstanding debts must be fully liquidated.
7. That NAWEC liaise with all the commercial banks operating in the country to determine the accounts held in their name and those managed by projects under its authority on or before April 30th 2024.

2. GAMBIA PRINTING AND PUBLISHING CORPORATION (GPPC) 2020 REPORTS

1. That by December 2024, the Board and Management must ensure that GPPC adequately insure its fixed assets to mitigate risks.
2. That immediately, the Board and Management must ensure that all statutory deductions are done and on time to avoid the risk of penalties being imposed on the Corporation.

3. That the Board and Management must ensure that an up-to-date loan policy is put in place by end September 2024. Furthermore, all outstanding loans must be followed, recovered, and furnish the Committee with evidence of follow-ups and repayments of these loan balances latest December 2024.
4. That the Board must ensure that there is a comprehensive Board Charter and functional Board sub-committees by 31st May 2024.
5. That MoFEA and AGD must enforce the provisions of the Act to use the GPPC for exclusive printing of revenue earning materials immediately.
6. That MoFEA ring fence the budget lines for printing in all MDAs.

3. GAMBIA CIVIL AVIATION AUTHORITY (GCAA) 2020 REPORTS

1. That the Board must ensure that the corporation complies with all relevant provisions of the GCAA Act, 2018.
2. That the Board and Management to adopt a Receivables Management Policy. Furthermore, the Board furnishes the Committee with details of debt that are not recoverable, and details of amounts paid by Atlantic Express Air to Gambia Police Force latest 31st May 2024.
3. That the Board and Management must develop a Fuel Allocation and Distribution Policy latest 31st May 2024.
4. That the Auditor General conduct a special audit on the overdraft facility and financing facility with Mega Bank Gambia Ltd and Zenith bank Gambia Ltd respectively and report back to the Committee latest 30th September 2024.
5. That the Board and Management must ensure that the Authority keeps an updated fixed assets register and these assets are adequately insured latest 31st December 2024.
6. That the Board, SOE Commission and the Ministry of Finance must comprehensively review the Authority's liquidity position and take steps to improve the Authority's financing structure to minimize the current going concern risk latest 31st July 2024.
7. That the Board and Management must ensure that all statutory payments are made on time and an effective loan policy is in place by end of December, 2024.
8. That the Board and Management must ensure that all Travel Agencies are registered with GCAA and enforcement action taken for those that failed to register by end June 2024.

4. GAMTEL/GAMCEL 2020 REPORTS

4.1 GAMTEL 2020 REPORTS

1. That the Board and Management must ensure that an up-to-date assets register is in place by 31st December 2024.
2. That the Board and Management must ensure the institution adhere to the GPPA Act, 2022 and other relevant Laws.
3. That the Board and Management must ensure all tax and other statutory obligations are reported and paid on time to avoid penalties.
4. That the Board and Management must ensure that a fraud policy is put in place by end June 2024.
5. That moving forward, the Board and Management must ensure that the policy on payment of training allowance to staff is reviewed to avoid double payment of allowances (trainer and the institution).
6. That the Board and Management must ensure that GAMTEL deducts the 10% Withholding Tax on time from any payment it makes to its suppliers and keep a well organize filling of all certificates for future reference.

4.2 GAMCEL 2020 REPORTS

1. That the Board and Management must ensure that the financial manual is reviewed and updated latest December 2024.
2. That the Board must ensure that Management put in place a receivable Management Policy by December 2024 and engage the Legal department to institute recovery actions for the pending ones.
3. That the Board and Management must ensure that an up-to-date fixed assets register is in place by end June 2024.
4. That the Board and Management must ensure that there is compliance guidelines for Stores keeping regulations by end June 2024.
5. That the Board and Management must ensure that there is a new billing system in place by end December 2024.
6. That the Board and Management must ensure that all Contracts are done in accordance with GPPA Rules and Regulations.

SOCIAL SECURITY AND HOUSING FINANCE CORPORATION (SSHFC) 2020 REPORTS

1. That the Board and Management must enforce regular review and reconciliation of the contribution arrears schedule.
2. That the Board and Management must ensure that Title Deeds for all properties of SSHFC are obtained on or before November 2024.
3. That the Board and Management must ensure that the corporation keeps an up-to-date fixed Asset Register latest June 2024.
4. That the Board and Management must ensure that the Housing records are updated and all outstanding mortgage balances are settled by end December 2024, or take necessary measures immediately.

GAMBIA INTERNATIONAL AIRLINES (GIA) 2020 REPORTS

1. That the Board and Management must ensure that the differences of D842,074 is investigated and furnished the Committee with details latest end June 2024.
2. That the Board and Management must ensure that the institution comply with the GPPA rules and regulations.
3. That the Board and Management must ensure that an up-to-date Fixed Assets Register is in place by latest June 2024.
4. That the Board and Management must ensure that the imprest of D835,185 is retired by 1st May 2024 and that the details of such retirement be furnished to the Auditor General for verification latest end of December 2024.
5. That the Board and Management must ensure that all bank accounts are regularly reconciled.
6. That the Board and Management must ensure that all the funds in the Hajj Current Bank Account are strictly monitored, and management must forthwith desist from using it for other operational activities.
7. That the Board and Management must seek legal advice before writing down the long-standing payable balance of D26,709,147.40.

4. GAMBIA RADIO AND TELEVISION SERVICE REPORT (GRTS) 2020 REPORTS

1. That the Board and Management must ensure the development of a risk management framework and establishment of a risk management department by end December 2024.
2. That the Board and Management must ensure receivable accounts are reviewed and updated regularly.
3. That the Board and Management must develop credit control and impairment policies latest end December 2024.
4. That the Auditor General must investigate the status of \$1,845,500 (D37,792,100.34) from SSHFC which was omitted from GRTS's payable records and report back to the Committee by end July 2024.
5. That the Board and Management must investigate and reconcile the noted difference of D555,572.92 in their payables latest end June 2024 failure of which the Auditor General investigates the matter and report to the Committee latest 31st October 2024.

5. ASSETS MANAGEMENT AND RECOVERY CORPORATION (AMRC) 2020 REPORTS

1. That the Board and Management must put in place adequate disaster recovery plan to ascertain swift restoration of systems and operations latest end December 2024.
2. That the Board and Management must ensure that all valuable assets of the Corporation are adequately insured latest end December 2024.
3. That the Ministry of Finance, Board and Management must put in place an effective payment plan to recover all outstanding loans latest end December 2024.

6. GAMBIA POSTAL SERVICES CORPORATION (GAMPOST) 2020 REPORTS

1. That the Board and Management must develop an integrated enterprise resource planning and a comprehensive ICT policy that will set out the rules and procedures for all employees latest end December 2024.
2. That the Board and Management must ensure that there is a proper box management system in place latest end December 2024.

3. That the Board and Management must ensure that a joint stock count is conducted annually by the storekeeper and the Internal Audit unit and a periodic reconciliation of the General Ledger to the store's record.
4. That the Board and Management must ensure that a periodic bank reconciliation is done and the said long outstanding lodgment is followed up and resolved latest 31st July 2024.

7. NATIONAL FOOD SECURITY PROCESSING & MARKETING CORPORATION (NFSP&MC) 2020 REPORTS

1. That SOE Commission, Board and Management must strategize and consider improving its financial performance to continue business as a going concern.
2. That the Government, Board and Management must put up strategies and ensure that there is always adequate farmer stock to remain consistent with its core business of wholesale buying and exporting of the country's groundnuts annually.
3. That the Board and Management must put up strategies to avoid taking overdrafts where possible and ensure that a documented policy is put in place to make it possible.
4. That the Corporation must consider other alternatives source of transportation such as river floaters.
5. That the Board and Management must put in place an up-to-date loan policy, devise a way to recover their bad debts and provide lists of debtors that are not recovered by June 2024.
6. That the Board and Management must establish a risk management unit to help mitigate and manage risk by end December 2024.

8. GAMBIA PORTS AUTHORITY/GAMBIA FERRY SERVICE COMPANY LIMITED (GPA/GFSC) 2020 REPORTS

11.1 GPA 2020 REPORTS

1. That the Board and Management must prepare formalized policies and procedures on loans granted to dockworkers latest end December 2024.
2. That immediately, the Board and Management must desist from using donation vote as incentive to staff and must ensure that GPPA procurement guidelines are strictly adhered to.

3. That the Board and Management must ensure that the differences noted between the payable balance and the confirmed balance be investigated and reconciled with the relevant suppliers' latest end December 2024.
4. That Management must provide the revised agreement and the difference noted between the payable balance and the confirmed balance must be investigated and reconciled with the Ministry of Finance and Economic Affairs and report back to the Committee by May 2024.
5. That the Board and Management must ensure that all waivers and rebates granted to customers are appropriately and completely accounted for.
6. That Management must account for impairment of these assets to reflect their appropriate values in the financial statements. Furthermore, that the differences noted by the Auditors must be investigated and reconciled accordingly.

11.2 GFSC 2020 REPORTS

1. That the Board and Management must ensure all overdrafts are supported with agreements/facility letters and the bank account in the name of GPA to be regularized to bear the correct name latest end July 2024.
2. That the Board and Management must ensure there is an up-to-date loan policy latest end December 2024 and follow up on these existing ex-staff loans.
3. That going forward, the Board and Management must ensure personnel from the internal audit unit witness the fuel delivery and sign off the fuel delivery forms.
4. That the Board must ensure that Management conduct another head count immediately to make sure that the personnel are present and working for the Company as per the payroll.
5. That the Board and Management must come up with a bonus payment policy and to link such a policy with performance latest end September 2024.
6. That the Board and Management must ensure that an up-to-date Service Rule is in place and Management must ensure compliance with it latest 31st July 2024.
7. That the Board must ensure that the Board sub-committees are in place and functional.

9. GAMBIA NATIONAL PETROLEUM CORPORATION (GNPC) 2020 REPORTS

1. That Board and Management must ensure that Fixed Assets Register is up-to-date latest end December 2024.
2. That the Board and Management must complete the legal paperwork of all the Stations and must ensure that Title Deeds are obtained latest 31st December 2024.
3. That going forward, the Board and Management must adopt strict policies in stock losses and must ensure that surcharges are levied instantly to recover any losses from individuals found wanting.
4. That the Ministry of Finance and the Ministry of Petroleum and Energy must immediately decide to determine the sharing mechanisms for the upstream Funds and to account for separately, what belongs to Government and what belongs to GNPC. Furthermore, following determination of the Government shares, arrangement must be made by the Ministry of Petroleum and the Accountant General for the immediate transfer of all Government revenue to the Consolidated Revenue Fund (CRF) as dictated by the Constitution.

DONE: 20 March, 2024